



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 225,978	\$ 2,059,696	\$ 2,223,078	\$ 62,596	\$ 2,892,305	\$ 2,846,292	\$ 108,609
General Fund/Other	\$ 476,243	\$ 20,378,202	\$ 20,346,533	\$ 507,912	\$ 20,467,397	\$ 19,960,700	\$ 1,014,609
Food Service Fund	\$ 683,170	\$ 1,114,029	\$ 1,190,296	\$ 606,903	\$ 1,074,000	\$ 1,004,000	\$ 676,903
Community Service Fund	\$ (198,588)	\$ 1,249,647	\$ 1,297,419	\$ (246,360)	\$ 1,252,672	\$ 1,317,674	\$ (311,362)
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 352,819	\$ 2,044,972	\$ 2,016,125	\$ 381,666	\$ 1,839,553	\$ 1,751,050	\$ 470,169
Trust Fund	\$ 163,561	\$ 40,077	\$ 54,396	\$ 149,242	\$ 42,100	\$ 62,900	\$ 128,442
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 1,331,543	\$ 104,220	\$ 240,714	\$ 1,195,049	\$ 200,000	\$ 251,000	\$ 1,144,049
OPEB Debt Service Fund	\$ 45,061	\$ 813	\$ 1,542	\$ 44,332	\$ -	\$ -	\$ 44,332
Total - All Funds	\$ 3,079,787	\$ 26,991,656	\$ 27,370,103	\$ 2,701,340	\$ 27,768,027	\$ 27,193,616	\$ 3,275,751
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2022	\$ 19,753,933		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023				\$ -
Plus: New Issues							
Less: Redeemed Issues	\$ 1,417,833		Cost per student - Average Daily Membership (ADM) 06/30/2023				
Outstanding June 30, 2023	\$ 18,336,100						
Short-Term Debt			Total Operating Expenditures				\$ 23,861,832.00
Certificates of Indebtedness	None		FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				1,547.12
Other Short-Term Indebtedness	None		FY 2023 Operating Cost per ADM				\$ 15,423.39

The complete budget may be inspected upon request to the superintendent.

Comments: